

Date: 01.04.2025  
Ref : ETL/BSE/INT/001/25-26

To,  
The Corporate Relationship Department,  
BSE Limited,  
Floor 25, PJ Towers, Dalal Street,  
Mumbai – 400001.

**Scrip Code:** 531346 **Scrip ID:** EASTRED

**Sub:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

Pursuant to Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has received an Intimation Letter dated March 31, 2025 from Principal Commissioner of Income Tax Department, Government of India including an order under Section 263 of the Income Tax Act, 1961, concluding the revision proceeding pertained to misstatement of Rs. 48,24,187/- as "Provision for bad or doubtful advances" instead of "Bad debts written off". The Intimation Letter have been received by the Company on March 31, 2025.

The revision proceeding is concluded and passed the order in favour of the Company. The order eliminates uncertainty and potential liability associated with the dispute.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, on the abovementioned revision proceeding is enclosed as **Annexure A**.

We request you to take the above on record and note the compliance under relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

For **EASTERN TREADS LIMITED**

**Abil Anil**  
**Company Secretary**



**Eastern Treads Ltd.**

**CIN :** L25119KL1993PLC007213

**Reg. Office:** 3 A, 3rd Floor, Eastern  
Corporate Office, 34/137 E, N H Bye-Pass,  
Edappally P. O., Kochi, Kerala - 682 024, India.

**Factory :** Oonnukal P.O, Kothamangalam  
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**Annexure A**

No	Particulars	Details
1	Name of Authority Initiating the action/passing the order.	Principal Commissioner of Income Tax Department, Government of India
2	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Company has received an Intimation Letter passing an order under section 263 of the Income tax Act, 1961.</p> <p>The revision proceeding under section 263 of Income-tax Act, 1961 pertained to misstatement of Rs. 48,24,187/- as 'Provision for bad or doubtful advances' is finally concluded and passed order in favour of the Company.</p>
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 31, 2025
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Order pertains to Rs. 48,24,187/- which is mistakenly referred to as 'Provision for bad and doubtful advances' instead of "Bad debts written off" in the Assessment Year 2015-16. The company has claimed the aforesaid expenditure towards provision for bad and doubtful debts u/s. 36(1)(viiia). This has resulted in escapement of income to the tune of Rs. 48,24,187/- resulting in short levy of tax for an amount of Rs. 30,67,798/- NaFAC passed an order disallowing the expenditure and imposed tax.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The order eliminates uncertainty and potential liability associated with the dispute.



**Eastern Treads Ltd.**

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