



EASTERN TREADS LIMITED

CIN: L25119KL1993PLC007213

Regd. Off: 3A, 3rd floor, Eastern Corporate Office, 34/137 E, NH Bypass, Edappally, Kochi, Ernakulam - 682 024

(₹ in lakhs, except per share data)

Statement of Unaudited Financial Results for the Quarter ended 30 June 2018					
Sl. No.	Particulars (Refer notes below)	Quarter ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
I	Revenue from operations	2,614.06	2,380.38	2,897.26	9,539.36
II	Other income	7.56	7.63	8.73	22.32
III	Total revenue (I+II)	2,621.62	2,388.01	2,905.99	9,561.68
IV	Expenses:				
	a. Cost of materials consumed	1,710.21	1,550.04	1,337.72	5,425.21
	b. Purchases of stock-in-trade	363.37	66.33	903.65	1,504.87
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(227.02)	(38.41)	60.22	81.43
	d. Excise duty on sales	-	-	100.84	100.84
	e. Employee benefits expense	246.78	205.75	216.56	848.08
	f. Finance costs	80.48	89.43	79.39	326.92
	g. Depreciation and amortisation expense	68.71	45.61	48.61	210.67
	h. Other expenses	387.15	389.12	322.82	1,311.37
	Total expenses	2,629.68	2,307.87	3,069.81	9,809.39
V	Profit/(Loss) before exceptional items and tax (III-IV)	(8.06)	80.14	(163.82)	(247.71)
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(8.06)	80.14	(163.82)	(247.71)
VIII	Tax expense:				
	- Current tax	-	-	-	-
	- Deferred tax	(3.41)	8.08	(5.37)	(18.32)
IX	Profit/(Loss) for the period/ year (VII-VIII)	(4.65)	72.06	(158.45)	(229.39)
	Other comprehensive income/ (loss) (net of tax expense):				
	(i) items that will not be reclassified to the Statement of profit/loss	(1.62)	(6.51)	-	(6.51)
X	Other comprehensive loss for the period	(1.62)	(6.51)	-	(6.51)
XI	Total comprehensive income/(loss) for the period/ year (IX+X)	(6.27)	65.55	(158.45)	(235.90)
XII	Paid-up equity share capital (face value of ₹ 10 each)	523.20	523.20	523.20	523.20
XIII	Other equity	-	-	-	448.99
XIV	Earnings/(loss) per equity share (not annualised for quarters):				
	(a) Basic: (₹)	(0.09)	1.25	(3.03)	(4.51)
	(b) Diluted: (₹)	(0.09)	1.25	(3.03)	(4.51)

Notes:

- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Revenue from operations for the quarters ended 30 June 2018 and 31 March 2018 and the year ended 31 March 2018 is not comparable with the quarter ended 30 June 2017, since revenue in these quarters/year is net of Goods and Service Tax (GST) effective 1 July 2017 whereas Excise duty formed part of expenses in the quarter ended 30 June 2017.
- Based on the evaluation made by the Company, there were no significant adjustments required to be made to the retained earnings as at 1st April 2018 under the modified retrospective approach, on IND AS 115 - "Revenue from Contracts with Customers" which has replaced the existing IND AS related thereto and is mandatory for reporting on or after 1st April 2018. The application of IND AS 115 did not have any significant impact on recognition and measurement of revenue and related terms in the financial results for the quarter ended 30th June 2018.
- As the Company has only one operating segment, representing manufacture and trading of tyre retreading materials and is primarily operating in India and hence disclosure under Ind AS 108 on "Operating Segment" have not been made.
- The financial results for the quarter ended 30 June 2018 is being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015. The financials are also available on the stock exchange website www.bseindia.com and on the company's website www.eastertreads.com.
- Figures for the quarter ended 31 March 2018 represent the balancing figures of between the audited figures for the full financial year and published reviewed year to date figures up to third quarter of the respective financial year.
- The financial results for the quarter ended 30 June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 13 August 2018 and have been subjected to limited review by the statutory auditors of the Company.
- Prior period comparatives have been regrouped/reclassified wherever necessary.

Kochi
13th August 2018



For EASTERN TREADS LIMITED
M.M. Mohamed

Managing Director
DIN: 00129005

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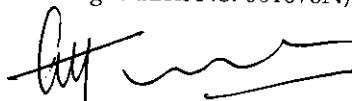
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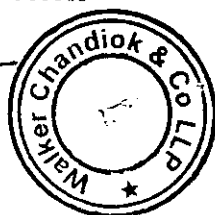
Independent Auditor's Review Report on Quarterly Financial Results of Eastern Treads Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Eastern Treads Limited

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of Eastern Treads Limited ("the Company") for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Krishnakumar Ananthasivan
Partner
Membership No.: 206229



Place: Kochi
Date: 13 August 2018