

# EASTERN TRENDS LIMITED



CIN: L25119KL1993PLC007213

Regd. Office: 3A, 3rd floor, Eastern Corporate Office, 34/137 E, NH Bypass, Edappally, Kochi, Ernakulam-682 024

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30/09/2016

Sl No	Particulars	Three Months Ended			Six Months Ended		Rs. in Lakhs
		30/09/2016 Audited	30/06/2016 Audited	30/09/2015 Audited	30/09/2016 Audited	30/09/2015 Audited	31/03/2016 Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	2,170.45	2,139.14	2,046.61	4,309.59	4,047.47	8,654.78
	(b) Other Operating Income	69.49	59.84	23.16	129.33	49.68	104.20
	<b>Total income from Operations (Net)</b>	<b>2,239.94</b>	<b>2,198.98</b>	<b>2,069.77</b>	<b>4,438.92</b>	<b>4,097.15</b>	<b>8,758.98</b>
2	Expenditure						
	(a) Cost of materials consumed	853.16	895.65	749.92	1,748.81	1,405.83	3,213.97
	(b) Purchase of Stock in Trade	645.97	683.49	560.89	1,329.46	1,226.47	2,565.96
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	85.92	(174.89)	86.39	(88.97)	90.78	43.98
	(d) Employees benefits expense	197.80	192.49	178.99	390.29	350.86	733.53
	(e) Depreciation and Amortisation expense	36.88	42.22	28.49	79.10	54.71	115.93
	(f) Other expenses	349.64	396.79	328.56	746.43	691.90	1,445.34
	<b>Total Expenses</b>	<b>2,169.37</b>	<b>2,035.75</b>	<b>1,933.24</b>	<b>4,205.12</b>	<b>3,820.55</b>	<b>8,118.71</b>
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional Items (1-2)	70.57	163.23	136.53	233.80	276.60	640.27
4	Other Income	45.34	9.43	3.19	54.77	4.43	11.49
5	Profit/(loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	115.91	172.66	139.72	288.57	281.03	651.76
6	Finance Cost	47.94	36.54	33.88	84.48	62.76	137.61
7	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	67.97	136.12	105.84	204.09	218.27	514.15
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>67.97</b>	<b>136.12</b>	<b>105.84</b>	<b>204.09</b>	<b>218.27</b>	<b>514.15</b>
10	Tax expense	23.35	45.01	34.34	68.36	70.82	172.99
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>44.62</b>	<b>91.11</b>	<b>71.50</b>	<b>135.73</b>	<b>147.45</b>	<b>341.16</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>44.62</b>	<b>91.11</b>	<b>71.50</b>	<b>135.73</b>	<b>147.45</b>	<b>341.16</b>
14	Paid-up equity share capital (Face value of Rs. 10/- per share)	523.20	523.20	523.10	523.20	523.10	523.20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	375.73	375.73	97.46	375.73	97.46	97.46
16	Earnings Per Share (before Extra ordinary items) (of Rs. 10/- each) (not Annualised)						
	(a) Basic	0.85	1.74	1.37	2.59	2.82	6.52
	(b) Diluted	0.85	1.74	1.37	2.59	2.82	6.52
17	Earnings Per Share (after Extra ordinary items) (of Rs. 10/- each) (not Annualised)						
	(a) Basic	0.85	1.74	1.37	2.59	2.82	6.52
	(b) Diluted	0.85	1.74	1.37	2.59	2.82	6.52



**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

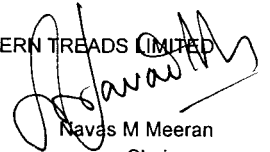
Rs In Lakhs

Sl No	Particulars	As At	
		30/09/2016 Audited	31/03/2016 Audited
<b>A EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	1,423.20	1,523.20
	Share Forfeited	17.98	17.98
	(b) Reserves and Surplus	511.47	375.73
	(c) Money received against share warrants	-	-
	<b>Sub total - Shareholders' Fund</b>	<b>1,952.65</b>	<b>1,916.91</b>
<b>2</b>	<b>Shareapplication money pending allotment</b>	-	-
<b>3</b>	<b>Non current liabilities</b>		
	(a) Long Term Borrowings	269.31	252.06
	(b) Deferred Tax Liabilities (net)	60.30	61.84
	(c) Other Long Term Liabilities	44.28	23.94
	(d) Long Term Provisions	33.37	30.33
	<b>Sub total - Non current liabilities</b>	<b>407.26</b>	<b>368.17</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	1,116.04	289.63
	(b) Trade Payables	767.84	893.17
	(c) Other Current Liabilities	447.50	349.37
	(d) Short Term Provisions	69.90	159.07
	<b>Sub total - Current liabilities</b>	<b>2,401.28</b>	<b>1,691.24</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,761.19</b>	<b>3,976.32</b>
<b>B ASSETS</b>			
<b>1</b>	<b>Non Current Assets</b>		
	(a) Fixed Assets	1,398.58	1,134.56
	(b) Non Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long Term Loans and Advances	161.17	249.90
	(e) Other Non Current Assets	1.23	3.69
	<b>Sub total - Non current assets</b>	<b>1,560.98</b>	<b>1,388.15</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investment	-	-
	(b) Inventories	886.18	824.93
	(c) Trade Receivables	1,732.48	1,163.45
	(d) Cash and Cash Equivalents	76.02	54.17
	(e) Short Term Loans and Advances	363.77	350.77
	(f) Other Current Assets	141.76	194.84
	<b>Sub total - Current assets</b>	<b>3,200.21</b>	<b>2,588.16</b>
	<b>TOTAL - ASSETS</b>	<b>4,761.19</b>	<b>3,976.31</b>

**Notes:**

- Above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 10/11/2016
- The Company has mainly one primary segment, hence no separate Segmentwise information required as per Accounting Standard (AS)-17.
- The figures of the quarter ended 30/09/2016 are the balancing figures between the Audited figures for the 6 months period ended 30/09/2016 and the published period to date figures up to first quarter of the corresponding year.
- Previous period/year's figures are regrouped/reclassified where ever necessary.
- Out of 1000000 Redeemable Preference Shares of Rs.100 each, (allotted during 2009) the Company has redeemed 100000 Preference Shares aggregating to Rs 1,00,00,000/- during the quarter, based on the varied redemption plan.

For EASTERN TREADS LIMITED

  
Navas M Meeran  
Chairman

Kochi  
10/11/2016

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of Eastern Treads Limited**

We have audited the quarterly financial results of Eastern Treads Limited for the quarter ended 30<sup>th</sup> September 2016 and the year to date results for the period 1<sup>st</sup> April 2016 to 30<sup>th</sup> September 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard - 25 for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



# JVR & ASSOCIATES

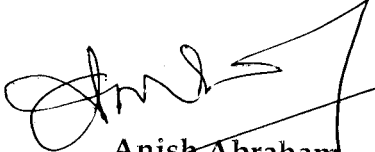
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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 30<sup>th</sup> September 2016, as well as the year to date results for the period from 1<sup>st</sup> April 2016 to 30<sup>th</sup> September 2016.

For JVR & ASSOCIATES  
Chartered Accountants  
(F. R. No. 011121S)

  
Anish Abraham  
Partner  
M.No.217939

Place: Kochi  
Date: 10.11.2016

